



Principles of Accounts (POA) Curriculum		Key Programmes
The primary aim of POA is to develop in students the knowledge and skills to prepare, communicate and use both accounting information and non-accounting information related to the business to make decisions.		
Term 1	Chapter	Assessment
Week 1	Back to School Programme (No lessons)	
Week 2	1 Introduction to Accounting <ul style="list-style-type: none"> ❖ Stakeholders (learn all, decisions made) ❖ Sole proprietorship, LLP, Pte limited company ❖ Accounting vs non-accounting information ❖ Trading vs service business ❖ Professional ethics – integrity, be objective 	
Week 3	2 Accounting Information System <ul style="list-style-type: none"> ❖ Cash vs credit transactions ❖ Accounting cycle – (4 stages) ❖ Accounting information system – Steps ❖ Source documents – pg 21 ❖ Objectivity, monetary & historical cost theory 	
Week 4 to 6	3 Elements of Financial Statements and the Accounting Equation (AE) & Effects on AE <ul style="list-style-type: none"> ❖ Accounting elements – all 5 elements ❖ Assets, liability, equity definition & examples ❖ Income and Expenses ❖ Accounting entity theory & Accounting equation 	
Week 7 to 9 (12 th & 13 th Feb - CNY)	4 Double-entry Recording <ul style="list-style-type: none"> ❖ Double-entry system (pg 45) ❖ Journal (recording) ❖ Ledger Accounts ❖ Cash discount vs trade discount 	WA1 (Week 8) Chapter 1 to 4
Week 10	5 Trial Balance	
March Holiday Assignment		
Term 2	Chapter	Assessment
Week 1 to 2 (29 March Fri – Good Friday)	5 Trial Balance and Financial statements <ul style="list-style-type: none"> ❖ Statement of performance & position ❖ Gross profit/ gross loss ❖ Profit for the year ❖ Sales revenue & sales return, cost of sales ❖ NCA, CA, CL and NCL 	Consultation sessions – to do financial statements
Week 3 to 4 (10 th Apr Wed – Hari Raya Puasa)	7 Cost of Sales and Other Expenses <ul style="list-style-type: none"> ❖ Accrual basis of accounting ❖ Matching theory ❖ Prepaid expenses, expenses payable Income summary 	
Week 5	YSS Student Learning Festival (No lessons)	
Week 6 to 7	6 Revenue and Other Income	

(1 st May Wed - Labour Day)	<ul style="list-style-type: none"> ❖ Service fee revenue received in advance Income receivable & rec'd in advance 	
Week 8	8 Cash, Internal controls <ul style="list-style-type: none"> ❖ Importance of internal controls ❖ Examples of internal control over cash 	WA2 (Week 8) Chapter 5 to 7
Week 9 -10 (22 May Wed- Vesak Day)	8 Cash, Bank Reconciliation <ul style="list-style-type: none"> ❖ Cheque, ❖ Bank reconciliation & bank statement ❖ Dishonoured cheque Examples of internal controls (pg 131)	
June Assignment		
Term 3	Chapter	Assessment
Week 1 to 2	9 Inventories Scenario-based question on chpt 9 <ul style="list-style-type: none"> ❖ Non-accounting information needed for decision-making ❖ Perpetual inventory system ❖ Prudence theory ❖ FIFO, ❖ impairment loss on inventory 	
Week 3 to 4	12 Trade Payables Scenario-based question on chpt 12 <ul style="list-style-type: none"> ❖ Non-accounting information needed for decision making ❖ Trade payable account ❖ Online vs brick-and-mortar supplier ❖ After-sales service, return policy 	
Week 5	HBL due to National Oral Exam	
Week 6 to 8 (9 Aug Fri – National Day)	11 Non-Current Assets <ul style="list-style-type: none"> ❖ Capital expenditure vs revenue expenditure ❖ Materiality theory ❖ Depreciation - definition ❖ straight-line method ❖ reducing balance method accumulated depreciation 	HBL- Week 6
Week 9 to 10 (29 & 30 Sept Teachers' Day Celebration)	Financial statement with adjustment <ul style="list-style-type: none"> ❖ Prepaid expenses, expenses payable ❖ Income receivable, income received in advance 	WA3 (Week 8) Chapters 8 to 9
September Holiday Assignment		
Term 4	Chapter	Assessment
Week 1-2	Financial statements with adjustments/Revision	
Week 3	Start of EOY Exam	
Week 4-5	S3 End of Year Examination and Script Check	
Week 6	Script check	
Week 7	Post Exam Programme	